



Police & Crime
Commissioner
for Cheshire



Cheshire
Constabulary

BE SAFE, FEEL SAFE



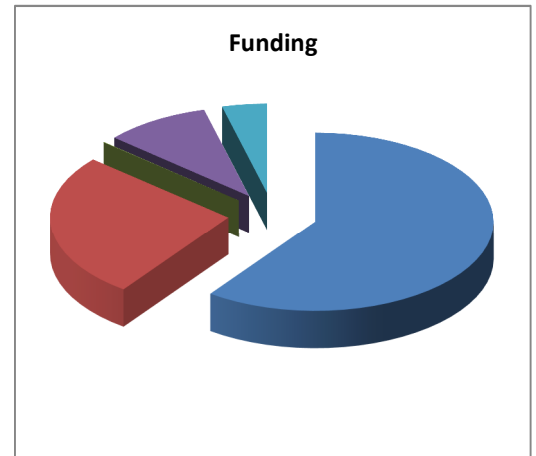
GROUP STATEMENT OF ACCOUNTS

2013/14

SUMMARY

WHERE DID THE MONEY COME FROM?

	Funding	
	£000	
Government Grants	(118,827)	60.0%
Council Tax - Precept	(52,085)	26.3%
Interest on Balances	(105)	0.1%
Specific Grants	(18,975)	9.6%
Service Income	(8,049)	4.1%
	(198,041)	100.0%

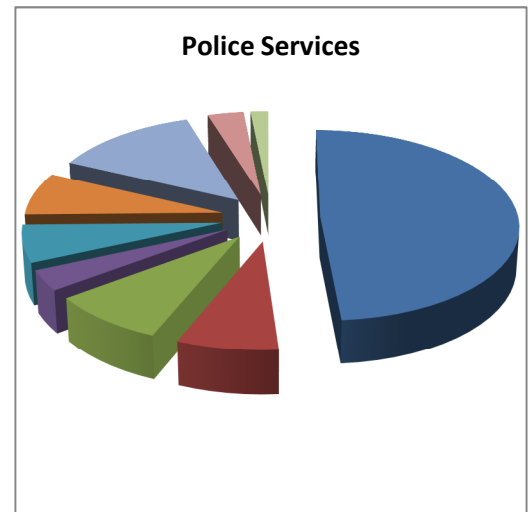


Your Council Tax contributes 26.3% towards the cost of policing in Cheshire, with Government grants, business rates and other income providing the rest.

HOW WAS IT SPENT?

The Comprehensive Income and Expenditure Statement on page 16 shows Cheshire Police spent £190.988m in 2013/14, in providing the following police services.

	Expenditure	
	£000	
Police Services:		
Local Policing	93,168	48.8%
Dealing with the Public	14,258	7.5%
Criminal Justice Arrangements	16,493	8.6%
Roads Policing	6,649	3.5%
Specialist Operations	12,094	6.3%
Intelligence	13,928	7.3%
Specialist Investigations	25,119	13.2%
Investigative Support	6,227	3.3%
National Policing	3,052	1.7%
	190,988	100.0%
Corporate Costs & Accounting Adjustments *	(3,186)	
Transfers to/(from) Reserves	10,239	
	198,041	



* Corporate Costs are non-operational including capital financing & pension costs. Accounting Adjustments are for non-cash expenditure such as depreciation.

SUMMARY BALANCE SHEET

The balance sheet shows the value of the Commissioner's assets against his liabilities.

2011/12	2012/13		2013/14
£m	£m		£m
93.9	90.5	Long-Term Assets*	87.7
0.0	0.0	Short-Term Investments	0.0
0.4	0.4	Stock	0.3
13.2	15.9	Short-Term Debtors	19.0
16.0	10.2	Cash & Cash Equivalents	18.5
0.0	0.3	Assets Held For Sale	0.4
123.5	117.3	Total Assets	125.9
(18.3)	(15.4)	Current Liabilities	(15.9)
(27.4)	(27.6)	Long-Term Liabilities	(26.4)
(20.0)	(20.0)	Borrowing	(17.1)
(65.7)	(63.0)	Total Liabilities	(59.4)
57.8	54.3	Net Worth Before Pensions	66.5
(1,460.1)	(1,738.7)	Pension Liability**	(1,720.5)
(1,402.3)	(1,684.4)	Net Worth After Pensions	(1,654.0)
		<u>Financed by:</u>	
20.0	20.4	Usable Reserves	31.2
37.8	33.9	Unusable Reserves***	35.3
57.8	54.3	Net Worth Before Pensions	66.5
(1,460.1)	(1,738.7)	Pension Reserve	(1,720.5)
(1,402.1)	(1,684.4)	Net Worth After Pensions	(1,654.0)

* The value of Long Term Assets has decreased in recent years as property values have declined and this has been reflected in revaluations.

** The large pension liability above is included in the balance sheet to show what the Commissioner would owe if it had to pay all the pensions for all the existing and retired officers and staff in the pension schemes on 31 March. This would not happen as the actual payment of such pensions is made over many years and is funded by future contributions from officers and staff, together with Government funding.

*** Unusable reserves includes the capital accounting reserves representing the difference between the current valuation of assets and the historic cost of those assets; accumulated absences (as part of the working terms and conditions, at any given time employees can hold entitlement to leave, time off in lieu or flexi leave for additional hours worked) which are generally taken as leave rather than paid; and the potential impact of any surplus/deficit on the council tax collection fund applicable to the Commissioner.