



Police & Crime
Commissioner
for Cheshire



Cheshire
Constabulary



GROUP STATEMENT OF ACCOUNTS

2014/15

SUMMARY

CHESHIRE POLICE

Summary Group Statement of Accounts 2014/15



Message from your Commissioner and Chief Constable

Welcome to this summary of the Commissioner's and Chief Constable's Group Statement of Accounts for 2014/15 that has been produced to provide clear information and aid understanding. You can access a full copy of the published accounts on the Cheshire Police website at www.cheshire.police.uk.

The Commissioner was elected as the first Police and Crime Commissioner for Cheshire in 2012 and has sought to drive down crime through a combination of crime prevention and crime reduction strategies. The crime data shows that the total number of recorded crimes has fallen by 4.7% from the year before. This means that there were 2,621 fewer victims of crime and crime is now at the lowest level since 1990. For further details please see the Annual Report on the Commissioner's website at www.cheshire-pcc.gov.uk.

2015/16 is the fifth consecutive year where the budget has been prepared with real terms reductions in Government funding. Since 2010 the year on year reductions represent a 20% fall in spending power and further savings of £36.4m are forecast for the period 2015-20. £7.8m savings have already been identified as part of the 2015/16 budget through a priority based budget review. We try to ensure that we protect local neighbourhood policing and roles that protect the public.

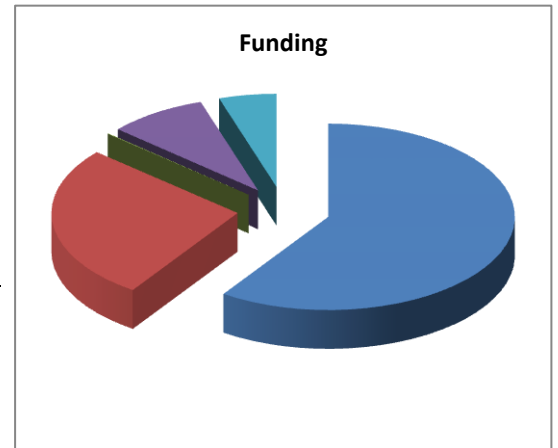
These 2014/15 summary accounts explain how we were funded and what we spent it on together with the performance levels achieved.

John Dwyer
Police & Crime Commissioner

Simon Byrne
Chief Constable

WHERE DID THE MONEY COME FROM?

	Funding £000	
Government Grants	(116,957)	60.0%
Council Tax - Precept	(52,721)	26.3%
Interest on Balances	(157)	0.1%
Specific Grants	(16,881)	9.5%
Service Income	(9,826)	4.1%
	(196,542)	100.0%

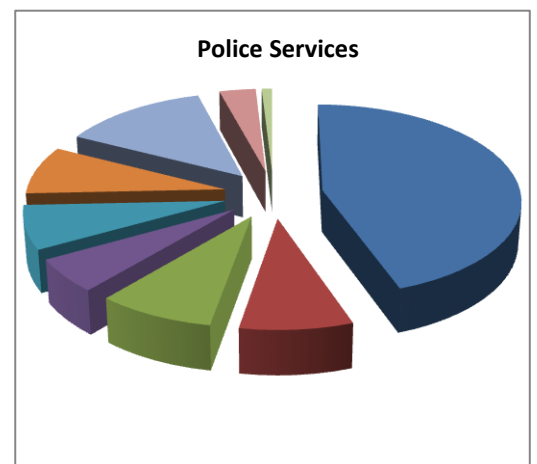


Your Council Tax contributes 26.3% towards the cost of policing in Cheshire, with Government grants, business rates and other income providing the rest.

HOW WAS IT SPENT?

The Comprehensive Income and Expenditure Statement on page 16 shows Cheshire Police spent £190.988m in 2013/14, in providing the following police services.

	Expenditure £000	
Police Services:		
Local Policing	83,438	44.5%
Dealing with the Public	15,255	8.2%
Criminal Justice Arrangements	15,897	8.5%
Roads Policing	10,599	5.7%
Specialist Operations	13,781	7.4%
Intelligence	15,200	8.1%
Specialist Investigations	24,877	13.3%
Investigative Support	6,175	3.3%
National Policing	1,765	1.0%
	186,987	100.0%
Corporate Costs & Accounting Adjustments *	6,673	
Transfers to/(from) Reserves	2,882	
	196,542	

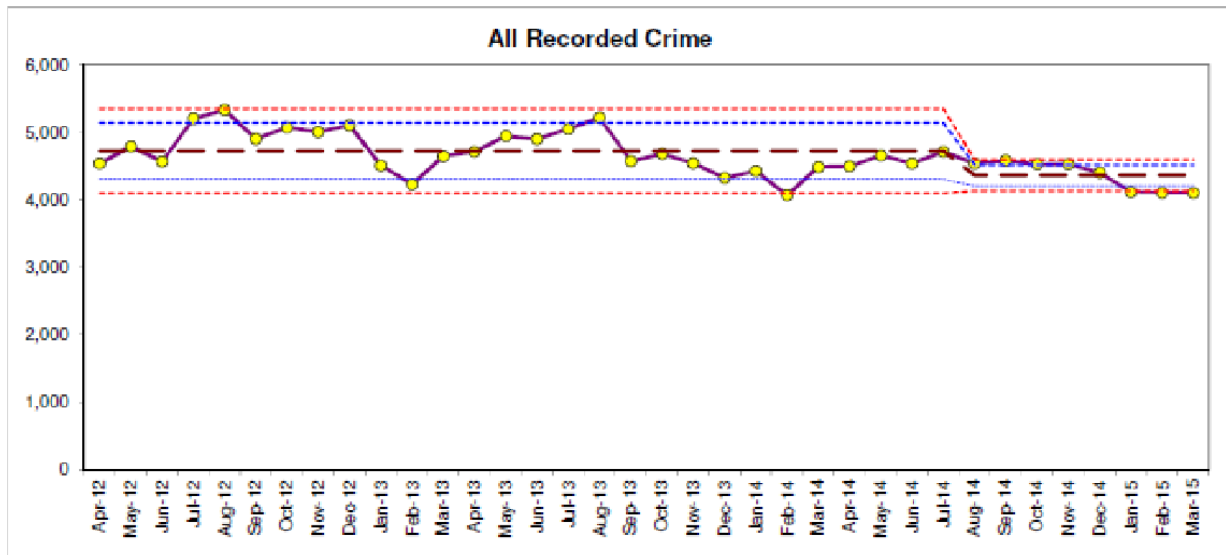


* Corporate Costs are non-operational including capital financing & pension costs. Accounting Adjustments are for non-cash expenditure such as depreciation.

PERFORMANCE IN 2014/15

Performance Data

While the above data shows how the money has been spent the following graph shows the Constabulary’s performance for all recorded crime - a decrease of 4.7% over 2014/15.



Total Number of Recorded Crime	April to March	Last Year	This Year	% change from last year to this year
		55,956	53,335	-4.7%

CAPITAL INVESTMENT

To support the provision of policing services, the Commissioner holds long-term assets including property, vehicles and equipment valued at £79.7m at 31 March 2015. During 2014/15, £3.97m was invested in new assets as follows:

Capital Expenditure	£000	%
Property	664	16.7%
Vehicles	1,353	34.1%
Equipment	1,584	39.9%
Intangibles	369	9.3%
	<u>3,970</u>	100.0%

Capital investment is funded by grants, money from selling assets no longer required and contributions.

SUMMARY BALANCE SHEET

The balance sheet shows the value of the Commissioner's assets against his liabilities.

2012/13 £m	2013/14 £m		2014/15 £m
90.5	87.7	Long-Term Assets*	82.2
0.0	0.0	Short-Term Investments	0.0
0.4	0.3	Stock	0.5
15.9	19.0	Short-Term Debtors	23.4
10.2	18.5	Cash & Cash Equivalents	23.6
0.3	0.4	Assets Held For Sale	1.3
117.3	125.9	Total Assets	131.0
(15.4)	(15.9)	Current Liabilities	(20.1)
(27.6)	(26.4)	Long-Term Liabilities	(25.4)
(20.0)	(17.1)	Borrowing	(16.9)
(63.0)	(59.4)	Total Liabilities	(62.4)
54.3	66.5	Net Worth Before Pensions	68.6
(1,738.7)	(1,720.5)	Pension Liability**	(2,000.7)
(1,684.4)	(1,654.0)	Net Worth After Pensions	(1,932.1)
		<u>Financed by:</u>	
20.4	31.2	Usable Reserves	36.5
33.9	35.3	Unusable Reserves***	32.1
54.3	66.5	Net Worth Before Pensions	68.6
(1,738.7)	(1,720.5)	Pension Reserve	(2,000.7)
(1,684.4)	(1,654.0)	Net Worth After Pensions	(1,932.1)

* The value of Long Term Assets has decreased in recent years as property values have declined and this has been reflected in revaluations.

** The large pension liability above is included in the balance sheet to show what the Commissioner would owe if it had to pay all the pensions for all the existing and retired officers and staff in the pension schemes on 31 March. This would not happen as the actual payment of such pensions is made over many years and is funded by future contributions from officers and staff, together with Government funding.

*** Unusable reserves includes the capital accounting reserves representing the difference between the current valuation of assets and the historic cost of those assets; accumulated absences (as part of the working terms and conditions, at any given time employees can hold entitlement to leave, time off in lieu or flexi leave for additional hours worked) which are generally taken as leave rather than paid; and the potential impact of any surplus/deficit on the council tax collection fund applicable to the Commissioner.